

ST EDWARD THE CONFESSOR CHURCH
Income Statement
Compared with Budget
For the Current Month Ended June 30, 2014
For the Fiscal Year Ended June 30, 2014

Prior Year to Date	Current Year to Date	Year to Year Variation		Current Month Actual	Current Month Budget	Current Month Variation	Year to Date Actual	Year to Date Budget	Year to Date Variation	Current Annual Budget
INCOME										
Ordinary Income										
2,035,252	2,003,292	(31,960)	Sundays & Holidays	166,974	204,000	(37,026)	2,003,292	2,129,010	(125,718)	2,129,010
126,691	121,342	(5,349)	Christmas	0	0	0	121,342	130,000	(8,658)	130,000
77,950	72,915	(5,035)	Easter	0	0	0	72,915	75,000	(2,085)	75,000
5,578	4,672	(906)	Baptisms	385	580	(195)	4,672	7,000	(2,328)	7,000
70,252	62,290	(7,962)	Marriages	6,990	9,800	(2,810)	62,290	82,800	(20,510)	82,800
25,500	20,925	(4,575)	Funerals	4,100	2,500	1,600	20,925	30,000	(9,075)	30,000
5,560	5,020	(540)	Facilities Use	900	300	600	5,020	6,500	(1,480)	6,500
356	330	(26)	Interest on Checking Account	37	30	7	330	335	(5)	335
92,850	61,635	(31,215)	Interest on Savings Account	3,616	25,000	(21,384)	61,635	80,000	(18,365)	80,000
10,000	0	(10,000)	Donations	0	0	0	0	0	0	0
13,612	13,500	(112)	Advertising Income	0	0	0	13,500	13,000	500	13,000
8,781	9,686	905	Novenas	3,587	3,150	437	9,686	10,000	(314)	10,000
7,292	7,683	391	Altar Guild/Flowers	696	600	96	7,683	7,500	183	7,500
13,320	10,904	(2,416)	Votive/Electric Candle Income	0	900	(900)	10,904	12,000	(1,096)	12,000
9,000	0	(9,000)	Rental Income	0	1,000	(1,000)	0	12,000	(12,000)	12,000
11,360	12,246	886	Mass Intentions	860	1,000	(140)	12,246	12,000	246	12,000
2,513,354	2,406,440	(106,914)	Total Ordinary Income	188,145	248,860	(60,715)	2,406,440	2,607,145	(200,705)	2,607,145
OPERATING EXPENSES										
Salaries and Benefits										
98,057	98,448	(391)	Salaries-Clergy	7,603	7,490	(113)	98,448	99,000	552	99,000
1,116	979	137	Clergy Auto Insurance	0	0	0	979	1,700	721	1,700
10,300	16,735	(6,435)	Stipend-Religious	250	650	400	16,735	13,000	(3,735)	13,000
332,281	303,649	28,632	Salaries-Office & Admin	29,625	25,100	(4,525)	303,649	330,000	26,351	330,000
113,302	129,251	(15,949)	Salaries-Custodial	8,163	7,750	(413)	129,251	103,000	(26,251)	103,000
12,269	13,245	(976)	Salaries-Parking Attendants	1,017	1,500	483	13,245	16,000	2,755	16,000
195,258	236,247	(40,989)	Salaries-Religious Education	18,899	17,850	(1,049)	236,247	232,000	(4,247)	232,000

50,180	48,788	1,392	Salaries-Youth Minister	3,901	3,900	(1)	48,788	52,000	3,212	52,000
165,360	162,493	2,867	Salaries-Musicians	11,827	12,750	923	162,493	170,500	8,007	170,500
44,855	27,843	17,012	Salaries-Weddings	4,015	7,173	3,158	27,843	64,563	36,720	64,563
18,400	16,578	1,822	Salaries-Funerals	975	1,500	525	16,578	22,011	5,433	22,011
23,012	21,734	1,278	Salaries-Christian Service	1,312	1,900	588	21,734	25,525	3,791	25,525
79,740	82,582	(2,842)	Payroll Tax Expense	6,821	6,000	(821)	82,582	78,000	(4,582)	78,000

Prior Year to Date	Current Year to Date	Year to Year Variation		Current Month Actual	Current Month Budget	Current Month Variation	Year to Date Actual	Year to Date Budget	Year to Date Variation	Current Annual Budget
41,836	42,415	(579)	Retirement	3,597	3,525	(72)	42,415	47,000	4,585	47,000
0	11,799	(11,799)	Priests Meal Plan	723	1,000	277	11,799	12,000	201	12,000
21,700	16,900	4,800	Priests' Pension & Disability	1,408	1,975	567	16,900	23,200	6,300	23,200
22,009	23,088	(1,079)	Workers Compensation	1,851	1,780	(71)	23,088	24,000	912	24,000
7,830	7,769	61	Insurance-L/T Disability EE	638	765	127	7,769	10,000	2,231	10,000
146,176	177,239	(31,063)	Insurance-Medical	47,032	14,833	(32,199)	177,239	178,000	761	178,000
11,703	10,144	1,559	SUI	404	550	146	10,144	11,000	856	11,000
9,516	8,399	1,117	Continuing Education	484	825	341	8,399	10,000	1,601	10,000
<u>1,404,900</u>	<u>1,456,325</u>	<u>(51,425)</u>	Total Salaries/Benefits	<u>150,545</u>	<u>118,816</u>	<u>(31,729)</u>	<u>1,456,325</u>	<u>1,522,499</u>	<u>66,174</u>	<u>1,522,499</u>

General Expenses

2,847	3,838	(991)	Auto Expense & Maintenance	300	200	(100)	3,838	2,500	(1,338)	2,500
91	0	91	Pastor's Discretionary Fund	0	0	0	0	0	0	0
8,450	2,697	5,753	Travel Expense	323	500	177	2,697	6,000	3,303	6,000
24,692	22,194	2,498	Office Supplies	2,050	1,800	(250)	22,194	22,000	(194)	22,000
15,398	14,054	1,344	Copier Lease Expense	(284)	1,334	1,618	14,054	16,000	1,946	16,000
10,157	12,243	(2,086)	Postage & Shipping	1,000	1,000	0	12,243	12,000	(243)	12,000
15,758	11,769	3,989	Computer Maintenance Contract	808	1,265	457	11,769	15,200	3,431	15,200
7,468	9,397	(1,929)	Computer & Tech Expenses	512	750	238	9,397	9,000	(397)	9,000
16,219	16,703	(484)	Website Expense	1,848	1,500	(348)	16,703	18,000	1,297	18,000
840	339	501	Household Supplies	34	35	1	339	400	61	400
19,804	20,924	(1,120)	Plant & Janitorial Supplies	818	1,500	682	20,924	18,000	(2,924)	18,000
7,069	4,678	2,391	Candles	0	200	200	4,678	4,800	122	4,800
0	(381)	381	St. Anne's Circle (Net)	0	0	0	(381)	0	381	0
(3,491)	(4,839)	1,348	Religious Goods (Net)	(871)	(325)	546	(4,839)	(3,900)	939	(3,900)
15,496	40,554	(25,058)	Professional Services	0	3,250	3,250	40,554	40,000	(554)	40,000
4,579	16,556	(11,977)	Fees	817	625	(192)	16,556	17,000	444	17,000
31,232	27,480	3,752	Bank & Credit Card Fees	2,182	2,650	468	27,480	32,000	4,520	32,000
30,761	11,372	19,389	Parish Charity	649	2,000	1,351	11,372	25,000	13,628	25,000
25,584	10,025	15,559	Social Activities	1,248	250	(998)	10,025	5,000	(5,025)	5,000
266,664	273,420	(6,756)	Diocesan Assessment	20,859	23,522	2,663	273,420	277,732	4,312	277,732
1,707	1,245	462	Miscellaneous Expense	183	250	67	1,245	3,000	1,755	3,000

Prior Year to Date	Current Year to Date	Year to Year Variation		Current Month Actual	Current Month Budget	Current Month Variation	Year to Date Actual	Year to Date Budget	Year to Date Variation	Current Annual Budget
501,325	494,268	7,057	Total General Expense	32,476	42,306	9,830	494,268	519,732	25,464	519,732
Commissions' Expense										
47,377	44,247	3,130	Liturgy Expense	2,044	3,590	1,546	44,247	54,550	10,303	54,550
15,631	15,961	(330)	Music Expense	2,881	400	(2,481)	15,961	18,900	2,939	18,900
68	100	(32)	Christian Service Office	0	30	30	100	400	300	400
3,108	283	2,825	Social Justice	0	200	200	283	3,000	2,717	3,000
37	945	(908)	Hospitality	22	1,200	1,178	945	18,200	17,255	18,200
61	0	61	Stewardship	0	0	0	0	1,000	1,000	1,000
364	256	108	Finance Commission	0	0	0	256	400	144	400
66,646	61,792	4,854	Total Commissions' Expense	4,947	5,420	473	61,792	96,450	34,658	96,450
Property Expenses										
8,301	13,601	(5,300)	Property Taxes	1,360	685	(675)	13,601	8,000	(5,601)	8,000
55,326	59,427	(4,101)	Property & Liability Insurance	4,989	4,800	(189)	59,427	56,000	(3,427)	56,000
45,682	50,381	(4,699)	Utilities-Water	5,450	4,000	(1,450)	50,381	50,000	(381)	50,000
133,606	162,689	(29,083)	Utilities-Electricity	22,256	12,875	(9,381)	162,689	131,000	(31,689)	131,000
5,885	4,989	896	Utilities-Gas	433	400	(33)	4,989	6,500	1,511	6,500
15,444	11,933	3,511	Utilities-Telephone	1,465	1,300	(165)	11,933	15,000	3,067	15,000
3,297	5,297	(2,000)	Telephone Maintenance	1,279	350	(929)	5,297	4,350	(947)	4,350
7,417	7,739	(322)	Utilities-Rubbish Removal	627	650	23	7,739	8,200	461	8,200
31,043	15,416	15,627	Painting	0	0	0	15,416	25,000	9,584	25,000
57,664	36,555	21,109	Church Repairs & Maintenance	4,640	4,000	(640)	36,555	56,000	19,445	56,000
5,441	5,507	(66)	Furniture/Furnishings	33	150	117	5,507	2,000	(3,507)	2,000
5,545	5,377	168	Church Rentals	2,100	400	(1,700)	5,377	5,600	223	5,600
23,498	21,928	1,570	Church Services	1,263	2,000	737	21,928	25,000	3,072	25,000
37,932	42,951	(5,019)	Church Contract Landscape Main	2,903	3,325	422	42,951	52,000	9,049	52,000
296,682	317,174	(20,492)	Depreciation	26,431	25,950	(481)	317,174	307,000	(10,174)	307,000
732,763	760,964	(28,201)	Total Property Expense	75,229	60,885	(14,344)	760,964	751,650	(9,314)	751,650
Offsite Rectory Expense										
1,568	2,859	(1,291)	Rectory Property Taxes	286	135	(151)	2,859	1,500	(1,359)	1,500
1,052	1,503	(451)	Rectory Utilities - Water	158	100	(58)	1,503	1,300	(203)	1,300
1,206	905	301	Rectory Utilities - Electric	61	100	39	905	1,400	495	1,400
1,827	1,417	410	Rectory Utilities - Gas	87	100	13	1,417	2,100	683	2,100

6,697	7,422	(725)	Rectory Utilities - Telephone	623	550	(73)	7,422	6,500	(922)	6,500
493	501	(8)	Rectory Utilities - Rubbish	0	0	0	501	700	199	700
1,415	1,677	(262)	Rectory Repairs & Maintenance	1,550	125	(1,425)	1,677	1,500	(177)	1,500
1,287	86	1,201	Rectory Furniture/Furnishings	0	40	40	86	500	414	500
237	0	237	Rectory Services	0	40	40	0	500	500	500
1,656	3,592	(1,936)	Rectory Cleaning	400	200	(200)	3,592	2,500	(1,092)	2,500
3,613	5,435	(1,822)	Rectory Landscape Maint.	358	275	(83)	5,435	3,500	(1,935)	3,500
18,305	3,491	14,814	Rectory Household Supplies	264	400	136	3,491	5,000	1,509	5,000
25,392	25,368	24	Rectory Depreciation	2,114	2,350	236	25,368	26,000	632	26,000
<u>64,748</u>	<u>54,256</u>	<u>10,492</u>	Total Offsite Rectory Expense	<u>5,901</u>	<u>4,415</u>	<u>(1,486)</u>	<u>54,256</u>	<u>53,000</u>	<u>(1,256)</u>	<u>53,000</u>
<u>2,770,382</u>	<u>2,827,605</u>	<u>(57,223)</u>	Total Operating Expenses	<u>269,098</u>	<u>231,842</u>	<u>(37,256)</u>	<u>2,827,605</u>	<u>2,943,331</u>	<u>115,726</u>	<u>2,943,331</u>
<u>(257,028)</u>	<u>(421,165)</u>	<u>(164,137)</u>	OPERATING INFLOW/OUTFLOW	<u>(80,953)</u>	<u>17,018</u>	<u>(97,971)</u>	<u>(421,165)</u>	<u>(336,186)</u>	<u>(84,979)</u>	<u>(336,186)</u>
65,046	(78,623)	(143,669)	Excess Cash Inflow/(Outflow)	(52,408)	45,318	(97,726)	(78,623)	(3,186)	(75,437)	(3,186)
Prior Year to Date	Current year to Date	Year to Year Variation		Current Month Actual	Current Month Budget	Current Month Variation	Year to Date Actual	Year to Date Budget	Year to Date Variation	Current Annual Budget
OTHER INFLOWS (OUTFLOWS)										
Other Inflows										
428,298	459,630	31,332	Parish Building Income	35,334	44,000	(8,666)	459,630	460,000	(370)	460,000
2,119	(50,000)	(52,119)	Pastoral Service Appeal Rebate	(27,500)	0	(27,500)	(50,000)	(30,000)	(20,000)	(30,000)
5,732	1,375	(4,357)	Designated Donations	0	825	(825)	1,375	10,000	(8,625)	10,000
12,000	12,000	0	San Felipe Services	1,000	1,000	0	12,000	12,000	0	12,000
<u>448,149</u>	<u>423,005</u>	<u>(25,144)</u>	Total Other Inflow	<u>8,834</u>	<u>45,825</u>	<u>(36,991)</u>	<u>423,005</u>	<u>452,000</u>	<u>(28,995)</u>	<u>452,000</u>
Cash Transfers										
19,900	10,000	(9,900)	Religious Education Income	10,000	10,000	0	10,000	10,000	0	10,000
0	3,000	3,000	Vacation Bible School Income	0	0	0	3,000	3,000	0	3,000
25,370	23,624	(1,746)	Christian Service Income	1,430	2,000	(570)	23,624	25,000	(1,376)	25,000
<u>45,270</u>	<u>36,624</u>	<u>(8,646)</u>	Total Cash Transfers	<u>11,430</u>	<u>12,000</u>	<u>(570)</u>	<u>36,624</u>	<u>38,000</u>	<u>(1,376)</u>	<u>38,000</u>
Support Expense										
3,848	0	3,848	Low Income Parish Support	0	0	0	0	0	0	0
50,004	49,994	10	Diocese Assessment-Schools	4,166	4,185	19	49,994	50,000	6	50,000

53,852	49,994	3,858	Total Support Expense	4,166	4,185	19	49,994	50,000	6	50,000
182,539	(11,530)	(194,069)	GRAND TOTAL	(64,855)	70,658	(135,513)	(11,530)	103,814	(115,344)	103,814
CAPITAL EXPENDITURES										
20,621	0	20,621	Diocese Assessment-Title Tsfr	0	0	0	0	0	0	0
15,892	35,790	(19,898)	Bldg Improvement-Church	0	0	0	35,790	0	(35,790)	0
22,897	15,323	7,574	Construct In Progress-Church	0	0	0	15,323	0	(15,323)	0
2,905	0	2,905	Bldg Improvement-Rectory	0	0	0	0	3,000	3,000	3,000
7,200	2,511	4,689	Bldg Improvement-Hall	0	0	0	2,511	2,500	(11)	2,500
39,250	47,116	(7,866)	Bldg Improvement-School	0	0	0	47,116	40,746	(6,370)	40,746
0	4,000	(4,000)	Bldg Improvement-Park Lot/Yard	0	0	0	4,000	0	(4,000)	0
0	1,119	(1,119)	Building Improvement-Preschool	0	0	0	1,119	0	(1,119)	0
29,551	3,474	26,077	Furnishings & Equipment	0	1,000	1,000	3,474	12,000	8,526	12,000
4,450	0	4,450	Furnishing & Equipment-Rectory	0	0	0	0	0	0	0
10,278	12,884	(2,606)	Technology Equipment	0	0	0	12,884	16,000	3,116	16,000
4,270	2,184	2,086	Banners, Vestments & Crosses	0	1,500	1,500	2,184	2,500	316	2,500
157,314	124,401	32,913	Total Capital Purchases	0	2,500	2,500	124,401	76,746	(47,655)	76,746
25,225	(135,931)	(161,156)	TOTAL INFLOWS/(OUTFLOWS)	(64,855)	68,158	(133,013)	(135,931)	27,068	(162,999)	27,068
347,299	206,611	(140,688)	CASH INFLOW/(OUTFLOW)	(36,310)	96,458	(132,768)	206,611	360,068	(153,457)	360,068

% Annual
Budget

94.10
93.34
97.22
66.74
75.23
69.75
77.23
98.51
77.04
0.00
103.85
96.86
102.44
90.87
0.00
102.05

92.30

99.44
57.59
128.73
92.01
125.49
82.78
101.83

93.82
95.30
43.13
75.32
85.15
105.87

% Annual
Budget

90.24
98.33
72.84
96.20
77.69
99.57
92.22
83.99

95.65

153.52
0.00
44.95
100.88
87.84
102.03
77.43
104.41
92.79
84.75
116.24
97.46
0.00
124.08
101.39
97.39
85.88
45.49
200.50
98.45
41.50

95.10

% Annual
Budget

81.11

84.45

25.00

9.43

5.19

0.00

64.00

64.07

170.01

106.12

100.76

124.19

76.75

79.55

121.77

94.38

61.66

65.28

275.35

96.02

87.71

82.60

103.31

101.24

190.60

115.62

64.64

67.48

114.18
71.57
111.80
17.20
0.00
143.68
155.29
69.82
97.57

102.37

96.07

125.28

2,467.77

% Annual
Budget

99.92
166.67
13.75
100.00

93.59

100.00
100.00
94.50

96.38

0.00
99.99

99.99

(11.11)

0.00

0.00

0.00

0.00

100.44

115.63

0.00

0.00

28.95

0.00

80.53

87.36

162.09

(502.18)

57.38