

Saint Edward the Confessor Catholic Church
 Statements of Financial Position
 June 30, May 31, 2015 and June 30, 2014

June 30, 2015

Account Description	June 30, 2014	May 31, 2015	Consolidated	Church	Custodial
ASSETS					
Current Assets					
Petty Cash	\$ 500	500	500	\$ 500	
Cash in Bank-General Fund Checking	400,052	298,358	247,198	247,198	
Cash in Bank-D & L Savings-General Fund	5,256,438	3,733,957	3,730,652	3,730,652	
Cash in Bank - Savings at Diocese - San Felipe	-	-	-		
Cash in Bank-D & L Savings-School Portion	-	-	-		
Cash in Bank-D & L Savings-Custodial Building Fund	681,956	687,613	688,122		688,122
PSA Suspense	-	-	-		
Cash in Bank-Custodial Checking-Campaign	-	-	-		
Cash in Bank-Custodial Checking/Maximizer	516,425	614,503	567,936		567,936
Total Cash in Bank	6,855,371	5,334,930	5,234,408	3,978,350	1,256,058
Intercompany - School	-	-	-		
Intercompany - San Felipe	-	-	-		
Intercompany - Preschool	-	-	-		
Intercompany - Custodial	-	-	-		
Suspense - Church	-	(29,737)	1,434	1,434	
Suspense - Custodials	2,921	(1,267)	-		
Suspense - School	-	(3,300)	-		
Suspense - Capital Campaign	-	-	-		
Suspense - RE Envelopes	-	-	-		
Suspense - YM Envelopes	-	-	-		
Suspense - School Envelopes	-	-	-		
Accounts Receivable	5,750	(79)	(103)		(103)
Scrip Purchases	-	-	-		
Prepaid Expenses - Church	24,132	25,574	6,213	6,213	
Prepaid Expenses - Custodial	20,205	21,617	22,645		22,645
Total Current Assets	\$53,008	\$12,808	\$30,189	\$7,647	\$22,542
Property and Equipment					
Building - Original Church, School and Hall	2,898,579	2,898,579	2,903,579	2,903,579	
Building - Rectory	203,939	203,939	203,939	203,939	
Building - Administration Office	7,200	9,711	9,711	9,711	
Building - Pastoral Center	131,800	131,800	131,800		131,800
Building Improvements-Church	203,712	346,050	346,050	346,050	
Building Improvements - San Felipe	739,072	739,072	746,072	746,072	
Building Improvements-Rectory	157,026	157,026	162,750	162,750	
Building Improvements-New Rectory	596,144	596,144	596,144	596,144	
Building Improvements-School	4,952,096	4,999,212	4,999,212	4,999,212	
Building Improvements-Parking Lot/Yard	701,589	705,589	705,589	705,589	
Building Improvements-Preschool	64,294	65,413	65,413	65,413	
Furniture & Fixtures-Church	543,691	547,165	556,291	556,291	
Furniture & Fixtures - San Felipe	80,909	80,909	84,835	84,835	
Furniture & Fixtures-Rectory	29,234	29,234	29,234	29,234	
Furniture & Fixtures-New Rectory	49,834	49,834	49,834	49,834	
Computer Equipment	682,051	694,935	699,538	699,538	
Computer Equipment - San Felipe	2,778	2,778	2,778	2,778	
Banners, Vestments, Cross	39,973	42,157	42,157	42,157	
Banners, Vestments, Crosses - San Felipe	4,909	4,909	4,909	4,909	
Vehicles	43,838	43,838	43,838	43,838	
Less accumulated depreciation (Church)	(5,385,191)	(5,681,930)	(5,707,639)	(5,707,639)	
Less accumulated depreciation (San Felipe)	(384,525)	(409,914)	(412,255)	(412,255)	
Construction in Progress	22,897	2,074,864	2,087,479	2,087,479	
Land and Land Acquisition Costs - Church	1,799,150	1,799,150	1,799,151	1,799,151	
Land - San Felipe	150,000	150,000	150,000	150,000	
Total Property and Equipment	8,334,999	10,280,464	10,300,407	\$10,168,607	\$131,800
TOTAL ASSETS	\$15,243,378	\$15,628,202	\$15,565,004	\$14,154,604	\$1,410,400

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LIABILITIES AND FUND BALANCES					
Current Liabilities					
Accounts Payable-Trade (Church)	45,080	25,387	75,011	75,011	
Accounts Payable-Trade (Custodial)	-	33,232	22,247		22,247
Accrued Vacation/Personal Time Off	49,505	49,505	47,653	47,653	
Medical Insurance Payable	-	(6,877)	-	-	
Accrued Expenses	38,090	136,808	(1,885)	(1,885)	
Sales Tax Payable	1,377	60	1,220	121	1,099
E-Day Deferred Income	-	-	-		
Religious Ed Deferred Income	-	-	-		
Golf Deferred Income	-	-	2,300		2,300
Summer School Deferred Income	-	-	-		
Religious Ed Deferred Income	3,655	-	-		
Youth Ministry Deferred Income	7,225	-	260		260
Vacation Bible School Deferred Income	-	-	-		
Exchange Deferred Income	1,500	-	-		
Designated Collections Payable	6,310	7,850	10,119	10,119	
Restricted Funds - Church	124,324	171,452	186,031	186,031	
Restricted Funds - Custodial	65,345	65,943	65,943		65,943
Intercompany - School/Preschool	(8,592)	626	60,835		60,835
Intercompany - Church	106	-	-		
Total Current Liabilities	333,925	483,986	469,733	317,049	152,684
Fund Balances					
Church General Fund @ 7/01/14	4,813,937	4,677,758	4,677,758	4,677,758	
Addition (Reduction) P&L	-	48,811	(2,108,705)	(2,108,705)	
San Felipe General Fund @ 7/01/14	396,314	362,623	369,623	369,623	
San Felipe Property/Plant/Equipment Fund @ 7/1/14	622,370	622,370	622,370	622,370	
Church Property/Plant/Equipment Fund @ 7/1/14	7,952,600	8,077,001	8,077,001	8,077,001	
Addition (Reduction) P&L	(159,943)	-	2,199,508	2,199,508	
Custodial General and Building Fund @ 7/1/14	896,883	1,232,175	1,232,176		1,232,176
Addition (Reduction) P&L	387,292	302,001	308,991		308,991
Disbursements for the current period		(178,523)	(283,451)		(283,451)
Total Fund Balances	\$14,909,453	\$15,144,216	\$15,095,271	\$13,837,555	\$1,257,716
TOTAL LIABILITIES AND FUND BALANCES	\$15,243,378	\$15,628,202	\$15,565,004	\$14,154,604	\$1,410,400